



ODIN Space has been awarded a grant from Innovate UK, the UK's innovation agency, to develop the first technology capable of mapping lethal, sub-centimetre debris.

The 'Fast Start: Innovation' grant covers the advancement of ODIN's sensor to flight-ready status, with their first launch planned for May 2023.

London, UK - 4 November 2022: ODIN Space, the first company focused on protecting satellites from sub-centimetre space debris, announced today that they have been awarded a 'Fast Start: Innovation' grant from Innovate UK to advance development of the first sensor in the ODIN network.

Satellites are critical to a net-zero economy. Earth-observation satellites help monitor emissions and greenhouse gases, revealing the extent of climate change and enabling effective ESG reporting. A net-zero economy cannot function efficiently without the data supplied by these satellites. This 'Fast Start: Innovation' grant will support ODIN to develop the first technology that can protect this critical infrastructure from sub-centimetre debris.

"It's great to see the UK supporting sustainable space operations for a net-zero future. We're really excited to help secure space for everyone" said **Dr. James New, CEO and co-founder of ODIN Space.**

About ODIN Space

ODIN Space is the first company focused on delivering fundamental data on sub-centimetre debris to protect satellites and drive commercial growth across the entire space ecosystem.

ODIN Space is launching a network of on-orbit sensors that constantly sample debris in LEO and GEO. The ODIN network will quantify how much debris is in orbit, and measure its size, speed and trajectory.

Debris collisions are forecast to cost the industry \$2 billion annually by 2030. Over 99% of debris is so small that it is invisible to existing tracking technology, making sub-centimetre debris the single greatest threat to satellites. ODIN Space was founded to fill this critical gap in the space debris ecosystem.

About Innovate UK

Innovate UK drives productivity and economic growth by supporting businesses to develop and realise the potential of new ideas.



We connect business to the partners, customers and investors that can help them turn ideas into commercially successful products and services and business growth.

We fund business and research collaborations to accelerate innovation and drive business investment into R&D. Our support is available to businesses across all economic sectors, value chains and UK regions.

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